

Rates and Charges

Republic of Ireland

September 2009



Waterhouse

Rates and Charges

Brokerage Services (Irish, UK & International Trades)

	Online
Frequent Trader	€15.00 Flat Rate*
Standard	€20.00 Flat Rate*

Notes: These commission rates apply to standard transactions and may change. You should confirm the current rate at the time of dealing and read the terms for all standard transactions as set out in our Customer Terms of Service. All charges in this rate card are shown exclusive of VAT and VAT will be charged at the prevailing rate where applicable. International commissions are charged in the customer settlement currency and multiplied by the conversion rate (if applicable) subject to the minimum and maximum charges shown.

*The flat commission rates above apply to trades up to a value of €100,000. Above this, special charging then applies (trades €100,000 to €499,999 = €32.00; trades €500,000 to €999,999 = €60.00; trades above €1 million subject to negotiation.)

On rare occasions it may be necessary to take orders for certain trades over the telephone. These will usually be charged at standard online rates. However, if the order cannot be traded through our system and we need to call the market to place the trade then the order will be charged at the following rates: Min €30.00; €1,000 to €2,000 = €45.00; €2,001 to €4,000 = €55.00; €4,001 to €20,000 = €65.00, trades above €20,000 = €100.00

Frequent Trader Commission Rates

Frequent Trader Commission Rates work on a rolling monthly cycle, based on the number of trades executed in the preceding 3 calendar months. If you complete 10 or more eligible trades in the preceding qualifying 3 month period you will qualify for our Frequent Trader Commission Rates, from the start of the next month.

Frequent Trader Commission Rates apply to each individual account separately. Trades cannot be aggregated across accounts. Trades that are not eligible include – Certificated, OEICs, New Issue, cancelled or deleted trades, zero commission and promotional discounted rate trades. Contracts for Difference & Financial Spread Betting accounts do not qualify for the Frequent Trader Commission rates.

Account Management Fee

€15.00 (+VAT) per quarter will be charged on all inactive accounts.

This fee will be calculated on inactive TD Waterhouse Trading Accounts, in arrears, on the last full weekend of March, June, September and December ("Quarter Dates"). An inactive TD Waterhouse Trading Plus Account is defined as an account that, at the close of business on the relevant Quarter Date, has had no trades executed on it since the previous Quarter Date, and has a cash and / or Portfolio balance of €5,000 or less. Portfolio valuation will be based on the closing mid price on the Quarter Date.

Brokerage / Banking Services

Nominee Facility

Charge Details	Charge
Administration	Nil
Transfer in of Stock	FREE
Transfer out of Stock	€25 per holding

Foreign Exchange (FX)

The foreign exchange rate for all currency conversion is based on the bid/offer exchange rate to which TD Waterhouse apply a spread based on up to +/- 1.75%, applied at the time of execution. Details available on request.

Cash Management Services Account Interest Rates

Balance on Deposit	Gross Rate*	Net Rate**	AER Rate ***
Euro, Sterling & Foreign Currency balances (EUR, GBP, USD, CAD, AUD, HKD & SGD)	0%	0%	0%

*Gross Rate is the contractual rate before the deduction of income tax at the rate specified by law.

**Net Rate is the amount of interest which would be payable after the deduction of income tax specified by law.

***AER stands for Annual Equivalent Rate (contractual rate when paid and compounded each year). The AER as stated is calculated at 08/09/09.

Savings Account

Gross Interest Rates

All balances	European Central Bank Rate minus 0.75% (subject to a minimum rate of 0.5%)
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Any credit interest will be calculated on your cleared credit balance on a daily basis and will be credited to your account quarterly on or around the 25th day of March, June, September and December. Such interest will be paid net or gross as set out in our Customer Terms of Service. "Gross" means the rate that will be paid to customers without the deduction of income tax. If paid gross, any tax payments due on this interest will be your responsibility. Any debit interest will be calculated on the debit balance in your account on a daily basis and will be debited from your account on a quarterly basis.

Rates and Charges

Administration and Other Charges

Brokerage Services Government Charges

Stamp Duty

UK Registered stocks purchases only††	0.5% of transaction value
Irish Registered stocks purchases only	1% of transaction value
Panel on Takeovers and Mergers (PTM) Levy – UK	Flat charge of £1 on all transactions over £10,000
Hong Kong - Equity & Company Warrants. All transactions subject to:	Transaction Levy of 0.004%, Trading Fee of 0.005% & Stamp Duty of 0.1%

Singapore

all transactions are subject to:	A Clearing Fee of 0.04% subject to a cap of S\$600
Structured Warrants	A Clearing Fee of 0.05% subject to a cap of S\$200

†† This fee is charged in GBP Sterling. Non-CREST eligible and CREST eligible residual stocks are subject to a minimum charge of £5.00, rounded up to the nearest £5.00.

Other Charges

Late Payment	€30 + European Central Bank Rate plus 15% on the full amount
Sell Out Execution Fee due to non-payment	€60*
Buy Back Execution Fee due to non-delivery of stock	€60*
Certificated CREST Rejection Fee	€25
Request for Replacement Share Certificate	€50 + VAT and any other charges levied by third parties
Registration of Legal Documents (Estates)	€50 + VAT
Portfolio valuations (probate/other purposes)	€15 + VAT per line of Stock
- minimum	€75 + VAT
Re-registration of Eurasian Securities – stocks listed on European (not including the LSE), Hong Kong or Singapore Exchanges	€50 + VAT
Fractional entitlements arising from a Corporate Action	up to €7.50
Duplicate documents (including Duplicate 975 Certificate)	€15 + VAT

*Commission Charges will apply in addition to the Sell Out and Buy Back Execution fees.

Banking Services (all accounts)

Telegraphic Transfer (CHAPS)/ Same Day Payment	€36
Internal Transfers	Nil
Unauthorised overdrafts	€30 + European Central Bank Rate plus 15% on the full amount

Brokerage and Banking Services (all accounts)

Closure of an account	Up to €7.50
Post termination of your account dealing with money / investments received into your closed accounts	Up to €7.50
Rematerialisation of Nominee Stock	€25 per holding
Stop payments on standing orders and Direct Debits	€15

Brokerage Services provided by TD Waterhouse Investor Services (Europe) Limited (a subsidiary of The Toronto-Dominion Bank). Registered in England under No. 2101863.

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